

Application Instructions

 If you haven't already, take the '<u>Do I Qualify</u>' quiz online, complete a Proud Ground information session and submit an online application. Please note, you do NOT need to wait to schedule your one on one counseling and education appointment prior to completing step #2.
If you've already completed a Proud Ground application, go to Step #2.

2. Submit a COMPLETE application packet with "10851 SE Cherry Blossom #601" in the subject line to <u>submit@proudground.org</u>.

A complete application must include:

• A loan pre-qualification letter dated within the last 90 days supporting the purchase price of the home from a <u>Proud Ground approved lender</u>. *Please note, due to the legal structure of this property, the Oregon Bond Loan is currently the only approved loan for this home.

- A closing cost estimate from your lender showing your estimated monthly payments.
- Last three months of income documentation from ALL income earners in the household (ie. paystubs, benefit statements, child support documentation, etc.).
- Last three years federal tax returns and W2s (if Proud Ground already has these documents, no need to re submit).
- Documentation that you have a minimum of \$3,000 available for earnest money and home inspections (for example current bank statements). Please note you will also be responsible for loan closing costs. Your lender will provide you with an estimate.

Complete submissions will be processed for eligibility on a first come, first served basis.

Questions about the application process? Contact Juan Pablo Izquierdo (habla espanol) at juanpablo@proudground.org or 503-493-0293 Ext. 108.

Learn more about this opportunity by attending Proud Ground's virtual Q & A session <u>Register</u> <u>here</u>.