

# OPENING DCORS

Campaign for Affordable Homeownership

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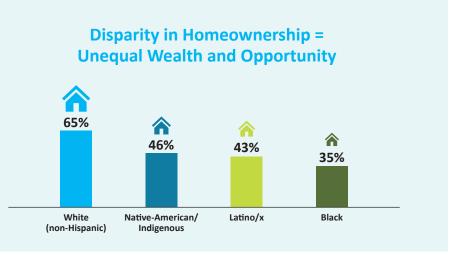
Diane Linn Executive Director

# **Executive Summary**

Now is the time to invest in a permanent, transformative approach to generating wealth and opportunity for families who have historically been excluded from homeownership. One investment advances social justice, increases affordable housing, and promotes diverse neighborhoods.

#### **CAMPAIGN IMPACT**

- Creates 200 new permanently affordable homeownership opportunities
- Focuses on serving communities historically denied access to homeownership
- \* Supports Oregon's lower income working families
- Creates a replicable and scalable way to create affordable homeownership opportunity: systemic, multi-generational impact



Source: U.S. Census data



**Proud Ground is the Pacific Northwest's largest provider of permanently affordable homeownership opportunities.** Founded in 1999, we have helped over 430 families in five counties—Clackamas, Clark, Lincoln, Multnomah, and Washington—become first-time homeowners.



# Homeownership Means

Stability Financial Gain Educational Opportunity Self-Esteem Intergenerational Impact Community Engagement Autonomy

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#### CAMPAIGN GOAL: \$5 MILLION RAISED TO CREATE 200 NEW PROPERTIES

Each \$25,000 raised creates a new dedicated affordable property.

\$25,000 \$75,000 \$250,000

Opening Doors investor Leveraged public investment

Proud Ground assists families in achieving mortgage-readiness. Families build equity and the property stays permanently affordable.

#### **CAMPAIGN GIVING OPTIONS**

Lead Opportunity Investors Creates 10 new affordable homeownerships

Major Opportunity Investors Creates 4 new affordable homeownerships

**Premium Opportunity Investors** Creates 2 new affordable homeownerships

**Opportunity Investors** Creates 1 new affordable homeownership **\$250,00 or more** *Pledge of \$50,000 per yr x 5 yrs* 

**\$100,000 or more** Pledge of \$20,000 per yr x 5 yrs

**\$50,000 or more** Pledge of \$10,000 per yr x 5 yrs

**\$25,000 or more** Pledge of \$5,000 per yr x 5 yrs

# Affordability Comparison for Family with \$4,000 Monthly Budget

Each home below has a current market value of \$350,000 Only one option is affordable for a family of four earning \$55,000/year.







### **CAMPAIGN CONTACT**

Alma Barraza, Fund Development Manager alma@proudground.org ph 503-493-0293 ext 19