

\$71,000*

Interested?
Flip over!

GRANT

To buy your own home in SE Portland!



SE Portland DOWN PAYMENT GRANTS

More info

- Grants are funded by Portland Housing Bureau & Community Frameworks and administered by Proud Ground, a state-registered nonprofit
- You can work with your own Realtor or Proud Ground can recommend one.
- 2 grants available to qualified buyers.
- Interested? Flip this flyer over for the next steps.

Do I qualify for this grant?

- Grant recipients must be first-time homebuyers & income-qualified (income limits are below).
- You need to qualify for a mortgage with a Proud Ground approved lender. You have to document that you can contribute a **MINIMUM of \$220,000** (home loan + your own down payment).
- You need at least **\$4,000 of your own money** for a earnest money & inspection costs.
- If you receive a grant reservation you will choose a realtor to work with and begin shopping for a home that meets all required criteria.
- If your offer is accepted then you complete required inspections designed to ensure that you purchase a safe & healthy home.
- Grant funds will help you purchase a home priced up to \$290,000.
- As with all of our homes, you need to complete an approved home buying education workshop.
- Owner-occupancy, resale, and other restrictions apply.

Maximum household income limits at the time of purchase:

Family Size	1	2	3	4	5
Max Income	\$45,600	\$52,100	\$58,600	\$65,100	\$70,350
Min Income*	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000



www.proudground.org
5288 N Interstate Ave Portland, Oregon 97217



*final grant amount will be determined based on need. Exceptions to minimum household income based upon the buyers additional downpayment funds.



Interested in this opportunity?

Here's your next steps:

- **By 5pm on Monday, December 10th-submit a COMPLETE application packet in one email to submit@proudground.org, please input "home buying opportunity" in the subject line**

A complete application packet must include:

- Proud Ground Home buying Opportunity Application—<http://bit.ly/2rBwyqt>
- 3 months' worth of recent paystubs for all income earners in the household
- Documentation that you have a minimum of \$4,000 available for earnest money and home inspections.
- A loan pre-qualification letter for a minimum of \$220,000 from a Proud Ground approved lender (listed below).
- A closing cost estimate from your lender showing your estimated monthly payments.

*****Please note that it can take up to **two weeks to obtain loan pre-qualification** so start the loan application process as soon as possible.*****

Joseph Portillo – Speaks Spanish
NMLS #498755
Umpqua Bank
(503) 484-1587
josephportillo@umpquabank.com

Kristen Burke,
NMLS #475717
Umpqua Bank
(971) 544-3743
kritenburke@umpquabank.com

Ralph Austin
NMLS #720620
HomeStreet Bank
(503) 219- 0784
ralph.austin@homestreet.com

Marcia Gonzales – Speaks Spanish
NMLS #716324
HomeStreet Bank
(360) 253-9614
marcia.gonzales@homestreet.com

Jennifer Davis
NMLSR #733473
Washington Federal
(503) 226-1300
jennifer.davis@wafd.com



By 5:00 pm on Wednesday, December 12th, Proud Ground will notify the 2 top income-qualified homebuyers for this opportunity. Priority will be given to families of 3 or more and families with children based on date of application with Proud Ground.

Proud Ground is committed to providing meaningful access. For accommodations, modifications, translation, interpretation, or other services, call (503) 493-0293 x18 or email marita@proudground.org.

Questions? Please contact:

Marita DeLeon
503-493-0293 x18
marita@proudground.org

Preguntas? Por favor llame a:

Yesika Arévalo
503-493-0293 x10
yesika@proudground.org