



Proud Ground  
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**AFFORDABLE, FAMILY-SIZED CONDOMINIUMS ACCEPTING APPLICATIONS  
STARTING APRIL 22, 2019 AT COMMUNITY MEETING**

Proud Ground has partnered with Habitat for Humanity Portland/Metro East to complete a new mixed-income condominium development at 5020 N Interstate Ave by early 2021. The 64-unit project will provide 40 permanently affordable homeownership units to households with generational ties to N/NE Portland who qualify through the City's Preference Policy. These 2- and 3-bedroom condominiums will range from an estimates \$121,000 – \$274,500 to ensure their affordability.

Interested homebuyers must apply through the Portland Housing Bureau's Application for Preference from April 22, 2019 to May 3, 2019 to be eligible to purchase the 5020 Condominiums in 2021. **Interested households are encouraged to attend an informational session on Monday, April 22<sup>nd</sup> from 6-8 pm at New Song Community Church** (220 NE Russell Street, Portland) to learn how to qualify and hear more about the condominium's family-friendly designs. The meeting is open to the public and dinner will be provided. Both child care and access needs, including interpretation, are available upon request by calling 503-493-0293 ext.14 or emailing [marita@proudground.org](mailto:marita@proudground.org). RSVP is recommended through <https://www.tfaforms.com/4651670>.

The date and time that an application is received during the application period will not affect an applicant's position on the waitlist. The Preference Policy application does not guarantee assistance or units; rather it prioritizes households for the aforementioned affordable homeownership opportunities. First-time homebuyers who meet income qualifications will be paired with housing counselors to evaluate and support households in becoming mortgage ready by the time construction is completed in 2021. To apply, visit [www.portlandoregon.gov/phb/preference](http://www.portlandoregon.gov/phb/preference) and for assistance call 503-823-4147 or email [PHBwaitlist@portlandoregon.gov](mailto:PHBwaitlist@portlandoregon.gov).

Households must be able to obtain a traditional mortgage for the purchase price amount. Households earning below 60% AMI should have an annual income of at least \$30,000; while households earning at or above 60% AMI should have an annual income of at least \$44,000. Households must income-qualify at the time of purchase, meeting income minimums and maximums based on the household size. To learn more visit <https://proudground.org/>.

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*Dreams Start Here.*

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